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A Study On Problems Of Unemployment In India

Dr.J. Nehru Naik,

M.A., B.Ed., B.SP.Ed., Ph.D., D.Litt.

Government Degree College: Mandapeta

Dr.B.R. Ambedkar Konaseema District

Andhra Pradesh

ABSTRACT

A situation where an individual is actively looking for a job but is unable to find it is unemployment. Unemployment is a daunting problem for both developed and developing countries. India is one of those developing countries which continue to have the problem of unemployment and underemployment despite continuous policy emphasis and programmes to eliminate the problem.

The unemployment rate is one of the most important lead indicators of an economy. India's unemployment rate touched a four-month high of 7.91% in December 2021 against 7% in November and 7.75% in October, data released by the Centre for Monitoring Indian Economy (CMIE) said. The last time the unemployment rate soared was in August 2021, at 8.3%.

This comes as India reports a fresh surge of COVID-19 cases, this time is driven by the Omicron variant. With restrictions enforced again, there is growing concern that the country's projected economic recovery will be hampered.

Unemployment is actually a bad occurrence in any human society as it negatively impacts in dimensions that are different & directions. Additionally, it refers to an economic defect impacting the town structure. Therefore, the social and economic dimensions of unemployment improve complexity, so lead us to follow a number of analyses to realize its impact and nature effect on the progress. The consequences are actually verified by way of the presence of causal relation between rates of economic growth as well as the changing rates of unemployment prevailing in the economy. This particular paper examines unemployment in India and the present scenario of its. Additionally, it discusses the different authorities' policy initiatives taken to change unemployment and the effect of its. The paper additionally indicates policy recommendations to better the present circumstance of unemployment prevailing in India.

Keywords: Unemployment, Underemployment, Economic activities, Government, Rural sector COVID 19 Cases.



P. K. V. R.
Principal
Govt. Degree College
MANDAPETA - 533 308.