

# **GOVERNMENT DEGREE COLLEGE**

MANDAPETA -533308 Dr. B.R Ambedkar Konaseema Dist., A.P Accredited with NAAC 'B' Grade

(Affiliated to Adikavi Nannaya University, Rajamahendravaram) www.gdcmandapeta.ac.in jkcrjyec.mandapet@gmail.com



### **INVITED LECTURE**

BY

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Lecturer in Economics Government Degree College Mandapeta Dr.B.R.AmbedkarKonaseema Dist A.P533308

# **Topic: Features of Economic Developments**

Venue: Government Degree College Ravulapalem, Dr. B.R. Abedkar Konaseema District

Date: 05-11-2022.

## SYNOPSIS:

Introduction  $\Box$  The term 'developing economies' or 'developing countries' are being used interchangeably.  $\Box$  A developing country (or a low and middle income country (LMIC), less developed country, less economically developed country (LEDC), medium-industrialized country or underdeveloped country) is a country with a less developed to other countries. [However, this definition is not universally agreed upon

A nation's GDP per capita compared with other nations can also be a reference point. In general, the United Nations accepts any country's claim of itself being 'developing'.  $\Box$  a country that is poor and whose citizens are mostly agricul tural workers but that wants to become more advanced soci ally and economically.  $\Box$  Even though developing nations have very different backgrounds in terms of resources, history, demography, religion and politics, they still share a few common characteristics. Today, we will go over six common characteristics of developing economies.

Low Per Capita Real Income 
Low per capita real income is one of the most defining characteristics of developing economies. They suffer from low per capita real income level, which results in low savings and low investments. 
It means the average person doesn't earn enough money to invest or save money. They spend whatever they make. Thus, it creates a cycle of poverty that most of the population struggles to escape. The percentage of people in absolute poverty (the minimum income level) is high in developing countries. 4 High Population GHigh Population Growth Rate 
Another common characteristic of developing countries is that they either have high population growth rates or large populations. Often, this is because of a lack of family planning options, lack of sex education and the belief that more children could result in a higher labor force for the family to earn income. This increase in recent decades could be because of higher birth rates and reduced death rates through improved health care.

High Rates of Unemployment  $\Box$  In rural areas, unemployment suffers from large seasonal variations. However, unemployment is a more complex problem requiring policies beyond traditional fixes.  $\Box$  In India,With the gradual development of various sectors of the economy, the country started to generate employment opportunities for the people of the country. The volume of employment generated in India during the First, Second and Third Plan was to the extent of 70 lakh, 100 lakh and 145 lakh respectively





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#### **RELIEVING CERTIFICATE**

This is to certify that Dr. J. NEHRU NAIK, Lecturer in Economics of this college is relieved on his normal duties on the A.N of 04-05-2022 to enable him to attend a Invited lecture on 05-11-2022 on **"Features of Economic Development"** at GDC Ravulapalem. This is tread as on duty.

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Govt. Degree College MaNDAPETA-533 308

	Government Degree Co	ollege : Ravul	apalem
	DEPARTMENT OI	<b>FECONOMICS</b>	
Guest Lecturer Topic: "Features of Economic Development"			
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1	BUDAM RAMU	BA HEP	B. RAMU
2	CHUNDRU PUSHKARINI	BA HEP	G-puskhkcerini
	G VEERA VENKATA		G Satya Narayana
3	SATYANARAYANA	BA HEP	astagarougut
4	GUTTULA SATYA POORNA DEVI	BA HEP	satya purpa peui
5	INDUBUKAYALA VENKANNA BABU	BA HEP	T. Venkana Babu.
6	JALEM AJAY	BA HEP	J. AJay
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8	KADALI ADILAKSHMI	BA HEP	K. Adilakshni
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10	MOUNIKA	BA HEP	K. Mounika
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13	MADASU HEMANTH	BA HEP	M. tlemanth
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17	PAMIDIPALLI VINITHA	BA HEP	P.Vinithal
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33	MEDISETTI DURGA SWAMI	BA HEP	M. Dubiga swani
34	PALLETI ARUNA	BA HEP	P. Aruna

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